

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$.0300000 per \$100 valuation has been proposed by the governing body of Palo Pinto County Emergency Service District #1.

PROPOSED TAX RATE	<u>\$.0300000</u> per \$100
NO-NEW-REVENUE TAX RATE	<u>\$.0279047</u> per \$100
VOTER-APPROVAL TAX RATE	<u>\$.0290848</u> per \$100
DE MINIMIS RATE TAX RATE	<u>\$.0417227</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Palo Pinto County Emergency Service District #1 from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Palo Pinto County Emergency Service District #1 may adopt without holding an election to seek voter-approval of the rate, unless the de minimis rate for Palo Pinto County Emergency Service District #1 exceeds the voter-approval rate for Palo Pinto County Emergency Service District #1.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Palo Pinto County Emergency Service District #1, the rate that will raise \$500,000, and the current debt rate for Palo Pinto County Emergency Service District #1.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the Palo Pinto County Emergency Service District #1 is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2021 at 5:30pm at the Palo Pinto County Extension Office, 221 S. 5th Ave., Palo Pinto, Texas 76484.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Palo Pinto County Emergency Service District #1 adopts the proposed tax rate, Palo Pinto County Emergency Service District #1 is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the Palo Pinto County Emergency Service District #1 may not petition Palo Pinto County Emergency Service District #1 to require an election to be held to determine whether to reduce the proposed rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Tye Jackson, Carolyn Land, Gary Word, Ken Backes, Russell Madden

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: N/A

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Palo Pinto County Emergency Service District #1 last year to the taxes proposed to be imposed on the average residence homestead by Palo Pinto County Emergency Service District #1.

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	.0300000	.0300000	0
<b>Average homestead taxable value</b>	140,875	142,469	+ 1,594
<b>Tax on average homestead</b>	\$42.26	\$42.74	+ \$0.48
<b>Total tax levy on all properties</b>	3,285,902,643	3,666,505,550	+ 380,602,907

For assistance with tax calculations, please contact the tax assessor for the Palo Pinto County Emergency Service District #1 at 940-659-1271 or stacy.choate@co.palo-pinto.tx.us, or visit www.co.palo-pinto.tx.us for more information.