

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0274115 per \$100 valuation has been proposed by the governing body of Palo Pinto County Emergency Service District #1.

PROPOSED TAX RATE	\$0.0274115 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0250015 per \$100
VOTER-APPROVAL TAX RATE	\$0.0262694 per \$100
DE MINIMIS RATE	\$0.0346907 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Palo Pinto County Emergency Service District #1 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that Palo Pinto County Emergency Service District #1 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Palo Pinto County Emergency Service District #1 exceeds the voter-approval tax rate for Palo Pinto County Emergency Service District #1.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Palo Pinto County Emergency Service District #1, the rate that will raise \$500,000, and the current debt rate for Palo Pinto County Emergency Service District #1.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Palo Pinto County Emergency Service District #1 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2023 at 5:30 PM at the Palo Pinto County Extension Office, 221 S. 5th Ave., Palo Pinto, Texas 76484.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Palo Pinto County Emergency Service District #1 adopts the proposed tax rate, Palo Pinto County Emergency Service District #1 is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the Palo Pinto County Emergency Service District #1 may not petition the Palo Pinto County Emergency Service District #1 to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property})/100$$

FOR the proposal: Carolyn Land Mike Henderson
Rodney Hall Marvin Slimp

AGAINST the proposal:
PRESENT and not voting:
ABSENT: Brent Nance

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Palo Pinto County Emergency Service District #1 last year to the taxes proposed to be imposed on the average residence homestead by Palo Pinto County Emergency Service District #1 this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.0266843	\$0.0274115	increase of 0.0007272, or 2.73%
Average homestead taxable value	\$172,107	\$191,589	increase of 19,482, or 11.32%
Tax on average homestead	\$45.93	\$52.52	increase of 6.59, or 14.35%
Total tax levy on all properties	\$1,277,574	\$1,472,224	increase of 194,650, or 15.24%

For assistance with tax calculations, please contact the tax assessor for Palo Pinto County at 940-659-1271 or stacy.choate@co.palo-pinto.tx.us, or visit www.co.palo-pinto.tx.us for more information.